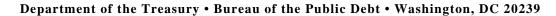
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

March 30, 2005 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

High Yield: 3.860% Price: 99.790219

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 4.82%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	47,723,005 1,046,491 0	\$	22,953,560 1,046,491 0
SUBTOTAL		48,769,496		24,000,051 1/
Federal Reserve		8,000,000		8,000,000
TOTAL	\$	56,769,496	\$	32,000,051

Median yield 3.839%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 3.750%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 48,769,496 / 24,000,051 = 2.03

1/ Awards to TREASURY DIRECT = \$790,683,000